

CHANGES IN TAXING AGENCY TAX RATES

FROM 2013 PROPERTY TAX BILL TO THE 2014 PROPERTY TAX BILL (Kyrene School District/Tempe H.S. District example)

City of Chandler reduced its Tax Rate by 9.22 cents for 2014 bills, a reduction of 7.3% in the Tax Rate.

Meanwhile, the **Kyrene Elementary/Tempe High School Districts** increased its Tax Rate by 15.79 cents for 2014 bills, an increase of 2.3%.

Maricopa County (and its agencies) increased their Tax Rate by 4.37 cents, which is a 2.6% increase in the rate.

The Community College District and Other smaller taxing agencies both had small reductions in their Tax Rates.

		Tax Rates			
		2013 Tax Bill	2014 Tax Bill	Change	% Change
CITY OF CHANDLER					
City of Chandler	(Primary)	0.3292	0.2992	-0.0300	-9.1%
City of Chandler Bonds	(Secondary)	0.9422	0.8800	-0.0622	-6.6%
	Total	1.2714	1.1792	-0.0922	-7.3%
KYRENE ELEMENTARY/TEMPE H.S.					
Kyrene Elementary School District	(Primary)	2.2198	2.2522	0.0324	1.5%
Tempe High School District	(Primary)	2.0125	2.4348	0.4223	21.0%
Kyrene Voter Approved Overrides	(Secondary)	1.1227	1.0216	-0.1011	-9.0%
Tempe H.S. Voter Approved Overrides	(Secondary)	0.4274	0.4043	-0.0231	-5.4%
Kyrene Bonds	(Secondary)	0.9412	0.7624	-0.1788	-19.0%
Tempe H.S. Bonds	(Secondary)	0.2163	0.2225	0.0062	2.9%
	Total	6.9399	7.0978	0.1579	2.3%
MARICOPA COUNTY					
Maricopa County	(Primary)	1.2807	1.3209	0.0402	3.1%
Flood Control of Maricopa County	(Secondary)	0.1392	0.1392	0.0000	0.0%
Library District	(Secondary)	0.0438	0.0556	0.0118	26.9%
Maricopa Special Health District	(Secondary)	0.1939	0.1856	-0.0083	-4.3%
	Total	1.6576	1.7013	0.0437	2.6%
COMMUNITY COLLEGE DISTRICT					
Community College District	(Primary)	1.2896	1.2824	-0.0072	-0.6%
Community College District Bonds	(Secondary)	0.2444	0.2363	-0.0081	-3.3%
	Total	1.5340	1.5187	-0.0153	-1.0%
OTHER					
Central Arizona Water	(Secondary)	0.1400	0.1400	0.0000	0.0%
Fire District Assistance	(Secondary)	0.0121	0.0113	-0.0008	-6.6%
East Valley Institute of Technology	(Secondary)	0.0500	0.0500	0.0000	0.0%
State Equalization Tax	(Primary)	0.5123	0.5089	-0.0034	-0.7%
	Total	0.7144	0.7102	-0.0042	-0.6%
TOTAL		12.1173	12.2072	0.0899	0.7%

CHANGES in PROPERTY TAX BILL FOR A MEDIAN VALUE HOME in CHANDLER

FROM THE 2013 PROPERTY TAX BILL TO THE 2014 PROPERTY TAX BILL (Kyrene Elementary & Tempe High School District example)

Even though the City of Chandler reduced both its Primary and Secondary tax rates for Tax Year 2014, the 14.5% increase in the median value home means that some residents will see a small increase in the amount paid to the City for property tax. In the Median Value Home example shown below, the homeowner would pay \$239.79 more in taxes than in the prior year, but only \$10.23 (4.3% of the increase) is from the City of Chandler . By comparison, \$152.96 (or 63.8% of the increase) is due to increases in the Kyrene Elementary School and Tempe High School District tax rates.

		Tax Rates		Median Value Home				% of Total Bill
		2013 Tax Bill	2014 Tax Bill	2013 \$ 128,100	2014 \$ 146,800	\$ Increase in Bill	% Increase in Bill	
CITY OF CHANDLER								
City of Chandler	(Primary)	\$ 0.3292	\$ 0.2992	\$ 42.17	\$ 43.92			
City of Chandler Bonds	(Secondary)	0.9422	0.8800	120.70	129.18			
Total		1.2714	1.1792	162.87	173.10	\$ 10.23	6.3%	9.7%
KYRENE ELEMENTARY/TEMPE H.S.								
Kyrene Elementary School District	(Primary)	2.2198	2.2522	284.36	330.62			
Tempe High School District	(Primary)	2.0125	2.4348	257.80	357.43			
Kyrene Voter Approved Overrides	(Secondary)	1.1227	1.0216	143.82	149.97			
Tempe H.S. Voter Approved Overrides	(Secondary)	0.4274	0.4043	54.75	59.35			
Kyrene Bonds	(Secondary)	0.9412	0.7624	120.57	111.92			
Tempe H.S. Bonds	(Secondary)	0.2163	0.2225	27.71	32.66			
Total		6.9399	7.0978	889.00	1,041.96	\$ 152.96	17.2%	58.1%
MARICOPA COUNTY								
Maricopa County	(Primary)	1.2807	1.3209	164.06	193.91			
Flood Control of Maricopa County	(Secondary)	0.1392	0.1392	17.83	20.43			
Library District	(Secondary)	0.0438	0.0556	5.61	8.16			
Maricopa Special Health District	(Secondary)	0.1939	0.1856	24.84	27.25			
Total		1.6576	1.7013	212.34	249.75	\$ 37.41	17.6%	13.9%
COMMUNITY COLLEGE DISTRICT								
Community College District	(Primary)	1.2896	1.2824	165.20	188.26			
Community College District Bonds	(Secondary)	0.2444	0.2363	31.31	34.69			
Total		1.534	1.5187	196.51	222.95	\$ 26.44	13.5%	12.4%
OTHER								
Central Arizona Water	(Secondary)	0.1400	0.1400	17.93	20.55			
Fire District Assistance	(Secondary)	0.0121	0.0113	1.55	1.66			
East Valley Institute of Technology	(Secondary)	0.0500	0.0500	6.41	7.34			
State Equalization Tax	(Primary)	0.5123	0.5089	65.63	74.71			
Total		0.7144	0.7102	91.51	104.26	\$ 12.75	13.9%	5.8%
TOTAL		\$ 12.1173	\$ 12.2072	\$ 1,552.23	\$ 1,792.02	\$ 239.79	15.4%	100.0%